

IMPORTANT MILESTONES	
AGE	MILESTONE
<b>Birth</b>	<ul style="list-style-type: none"> <li>Named as beneficiary of 529 plan account and owner of UTMA/UGMA accounts</li> </ul>
<b>13</b>	<ul style="list-style-type: none"> <li>Child no longer eligible for Child and Dependent Care Credit</li> </ul>
<b>17</b>	<ul style="list-style-type: none"> <li>Child no longer eligible for Child Tax Credit</li> </ul>
<b>18</b>	<ul style="list-style-type: none"> <li>Age of majority in most states</li> <li>Age of termination for some UGMA and UTMA accounts</li> <li>Child no longer subject to Kiddie Tax (unless full-time student)</li> </ul>
<b>21</b>	<ul style="list-style-type: none"> <li>Age of majority in some states</li> <li>Age of termination for some UGMA and UTMA accounts</li> </ul>
<b>24</b>	<ul style="list-style-type: none"> <li>Child who is a full-time student no longer subject to Kiddie Tax</li> </ul>
<b>26</b>	<ul style="list-style-type: none"> <li>Adult child may lose parents' health insurance coverage under the Affordable Care Act</li> </ul>
<b>50</b>	<ul style="list-style-type: none"> <li>Eligible to make catch-up contributions to retirement accounts [e.g., IRA, 401(k), 403(b), 457]</li> <li>Eligible for Social Security benefits as disabled widows/widowers</li> </ul>
<b>55</b>	<ul style="list-style-type: none"> <li>Eligible to make catch-up contributions to HSA</li> <li>Eligible for penalty exceptions for certain withdrawals from retirement accounts</li> </ul>
<b>59½</b>	<ul style="list-style-type: none"> <li>Eligible to withdraw from IRAs without 10% early distribution penalty</li> </ul>
<b>60</b>	<ul style="list-style-type: none"> <li>Eligible to claim Social Security survivor benefits as a widow/widower (early, at a reduced rate)</li> <li>Eligible to make increased catch-up contributions (ages 60-63) to certain retirement accounts [e.g., 401(k), 403(b), SIMPLE, etc.] (continue on next column)</li> </ul>

IMPORTANT MILESTONES (CONTINUED)	
AGE	MILESTONE
<b>62</b>	<ul style="list-style-type: none"> <li>Eligible to claim Social Security retirement benefits (early, at a reduced rate)</li> <li>Eligible to qualify for a reverse mortgage</li> </ul>
<b>63</b>	<ul style="list-style-type: none"> <li>Final year to make increased catch-up contributions to certain retirement accounts [e.g., 401(k), 403(b), SIMPLE, etc.]</li> </ul>
<b>64 + 9 Months</b>	<ul style="list-style-type: none"> <li>Start of Initial Enrollment Period for Medicare</li> </ul>
<b>65</b>	<ul style="list-style-type: none"> <li>Eligible for coverage under Medicare (assuming timely application)</li> <li>Eligible for non-medical withdrawals from HSA without penalty</li> </ul>
<b>66</b>	<ul style="list-style-type: none"> <li>Full Retirement Age if born between 1943-54</li> </ul>
<b>66 + 2 Months</b>	<ul style="list-style-type: none"> <li>Full Retirement Age if born in 1955</li> </ul>
<b>66 + 4 Months</b>	<ul style="list-style-type: none"> <li>Full Retirement Age if born in 1956</li> </ul>
<b>66 + 6 Months</b>	<ul style="list-style-type: none"> <li>Full Retirement Age if born in 1957</li> </ul>
<b>66 + 8 Months</b>	<ul style="list-style-type: none"> <li>Full Retirement Age if born in 1958</li> </ul>
<b>66 + 10 Months</b>	<ul style="list-style-type: none"> <li>Full Retirement Age if born in 1959</li> </ul>
<b>67</b>	<ul style="list-style-type: none"> <li>Full Retirement Age if born in 1960 or later</li> </ul>
<b>70</b>	<ul style="list-style-type: none"> <li>Maximum Social Security benefit is reached</li> </ul>
<b>70½</b>	<ul style="list-style-type: none"> <li>Eligible to make a Qualified Charitable Distribution</li> </ul>
<b>73</b>	<ul style="list-style-type: none"> <li>Required Minimum Distribution Age, if born before 1960</li> </ul>
<b>75</b>	<ul style="list-style-type: none"> <li>Required Minimum Distribution Age, if born in 1960 or later</li> </ul>

## Financial Planning Guides and Checklists



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